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Source : Danen Technology Corporation

### **Danen announced December 2014 unaudited revenue of NT\$162.77 million**

TAOYUAN, Taiwan, January 5—Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of December 2014 with NT\$162.77 million, up 5.38% MoM, 39% YoY and 83% YoY in cumulative terms.

(TWD in Millions)	2014	2013	MoM (+%)	YoY (+%)
December	162.77	116.81	5.38%	39.34%
Jan.- Dec.	1853.77	1011.47		83.27%

After the tariffs of US dual-anti measures announced by DOC recently, the solar market trend has gradually turned clear. Thanks to the surge of orders from downstream customers and the strong demand for high efficiency wafers continuously, the company's December revenue grew 5.38% MoM, and 39.34% YoY. Comparing to the previous year, revenue increased 83.27% of 2014.

In view of the global solar market in 2014, the market demand grew at around 15% to 20%, particularly in the segment of high efficiency products. This market growth is anticipated to proceed with the rates above 15% through 2015, and the high efficiency products for roof system will take a larger share, driven by the accelerating demands in the US, Japan, China and Europe. As the end market demand growth and newly-added capacity would keep within balance condition, the supply of high efficiency wafers may fall into a short supply situation, and the price could come back to a reasonable level when Chinese market demands reach a peak before Chinese New Year period of 2015. According to research institute's forecast, the industry's growth of coming year should be promising and optimistic.

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#### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.